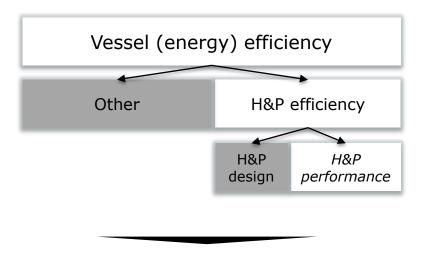


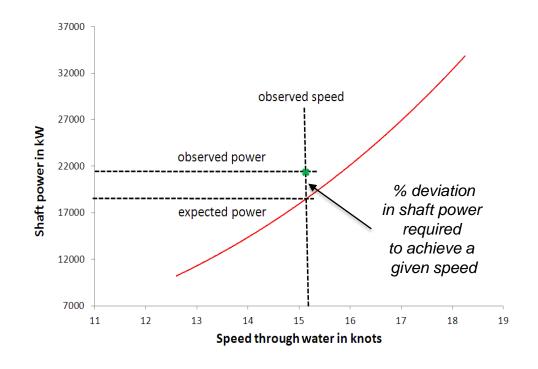


1. Measurability (cont.): Measuring changes in the efficiency of a vessel's underwater hull over time.



How much more (or less) power is required to achieve a given speed attributable to changes to the condition of the hull and propeller over time?

given unchanged hull and propeller design

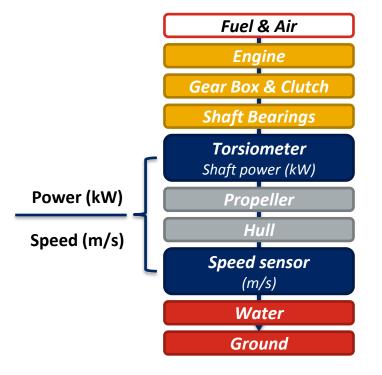




1. Measurability (cont.): JHPMM methodology overview.

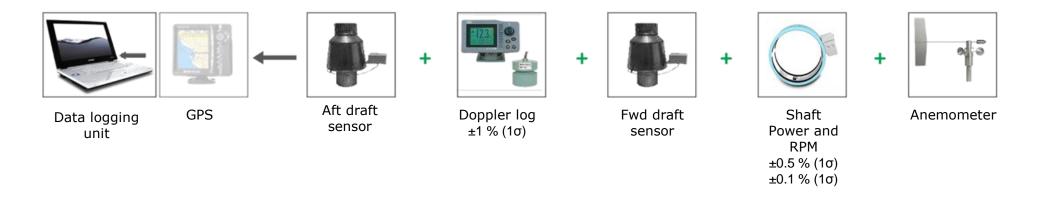
- Isolate Hull & Propeller Performance by tracking changes in the relationship between shaft power and speed through water over time.
 - not yet possible to separate hull from propeller performance so as part of performance based contract we take on responsibility for both.
- Long-trend approach to dealing with measurement noise:
 - track % deviation from vessel specific speed-power curve every 10 to 15 seconds over the full lifetime of the system (~ 2.5 million data-points per year)
 - normalize for draft
 - filter for bad weather and < 50% power
- Fully automated data logging (raw data) and data transfer.
 - vendor neutral
 - regular assessment of sensor correlation

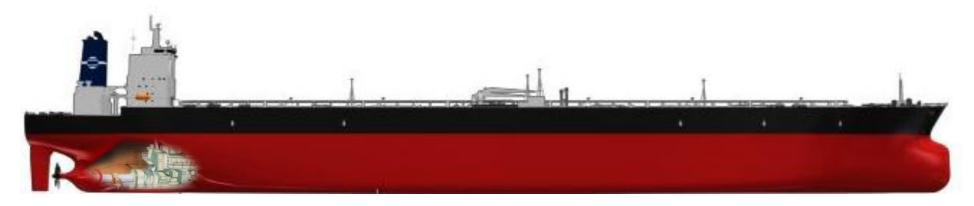
Vessel engine train and measurement points for Hull & Propeller Performance.





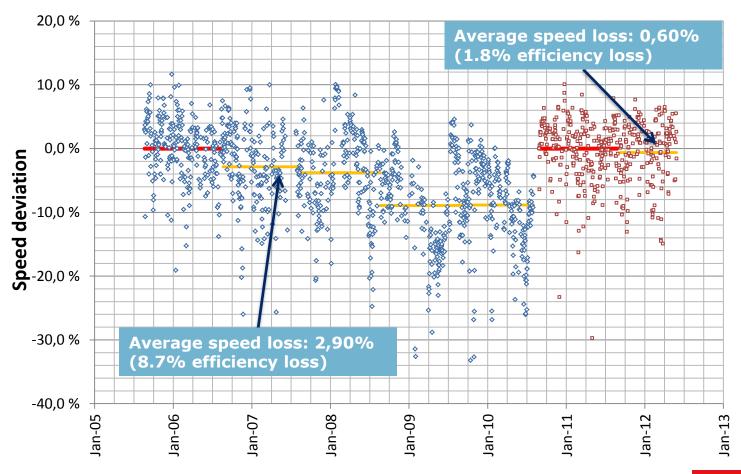
1. Measurability (cont.): JHPMM v2 infrastructure requirements.







3. Delivery (cont.): Real-life example – 51,000 dwt bulk carrier





1. Measurability (cont.): Methodology overview.

- Comprehensive 3rd party review of methodology, including underlying assumptions, will be completed later this month.
 - Based on actual raw data (takes time to secure!)
 - Expected conclusion: fit for purpose (given set-up in Performance Guarantee), room for further improvement
 - Preceded by 2 less comprehensive and more theoretical reviews
- Fully transparent and published under CC license:
 - Supported by several SPM systems (Kyma, Marorka, MSS, ST) with more in the pipeline.
 - Parties to the contract, or appointed 3rd parties, can replicate analysis given access to the raw data
- Agreed upon for use in performance based contracts on >50 ships.



